

## Democratic Republic of Congo Lithium Battery Energy Technology

Can the Democratic Republic of the Congo produce lithium-ion battery cathode precursor materials?

London and Kinshasa, November 24, 2021 - The Democratic Republic of the Congo (DRC) can leverage its abundant cobalt resources and hydroelectric power to become a low-cost and low-emissions producer of lithium-ion battery cathode precursor materials.

Should lithium-ion batteries be expanded to DRC and Africa?

"As substantiated by the BloombergNEF report, the prospect of the expanding the value chain of development of lithium-ion batteries and electric vehicles value chains to DRC and Africa is both financially and environmentally appealing," commented Dr. Sidi Ould Tah, Director General of the Arab Bank for Economic Development in Africa (BADEA).

Could African countries play a major role in the lithium-ion battery supply chain?

African countries could play a major role in the lithium-ion battery supply chainby taking advantage of their abundant natural resources and onshoring more of the value chain.

Is DRC a good destination for sustainable battery manufacturing?

Study identifies DRC as a favorable destination for the manufacturing of sustainable battery materials used in high-nickel batteries

How can Africa extend its access to the battery industry?

In so doing, the country and the rest of Africa can extend their access from the USD271 billion battery precursor segment to the more lucrative USD1.4 trillion combined battery cell production and cell assembly segments of the battery minerals global value chain.

Why is the DRC a cost competitive country?

"The DRC's cost competitiveness comes from its relatively cheap access to landand low engineering, procurement and construction, or EPC, cost compared to the U.S., Poland and China," said Kwasi Ampofo, lead author of the report and BNEF's head of metals and mining.

Today, Congo accounts for about two-thirds of global cobalt production. The metal is exported largely unprocessed and used primarily in batteries. Zambia also produces cobalt, which is...

In a report launched at the DRC-Africa Business Forum 2021 taking place this week in Kinshasa, BloombergNEF (BNEF) states that the Democratic Republic of the Congo (DRC) could leverage its...

Lithium is the lifeblood of the global energy transition, playing a crucial role in the production of batteries for electric vehicles (EVs). Although demand has temporarily tailed-off, as EV adoption has stalled, over the



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long-term the mining industry faces the challenge of scaling a lithium production to meet global needs, but in a sustainable fashion.

The mineral-rich Democratic Republic of the Congo (DRC) is often portrayed as a victim of exploitation by China, the US and Europe in their competition for its minerals, which are critical for the energy transition. But our research has found that the DRC can influence the shape of the cobalt market, in which it is the single largest producer.

The Democratic Republic of Congo (DRC) could build its own factory for the local manufacture of batteries for electric vehicles, thanks to its natural resources, notably cobalt and lithium. The project, contained in a study report by technology provider BloombergNEF (BNEF), will allow the central African country to reduce carbon dioxide ...

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The Democratic Republic of Congo supplies 70% of cobalt today; the People's Republic of China (hereafter "China") 60% of rare earth elements (REEs); and Indonesia 40% of nickel. Australia accounts for 55% of lithium mining and Chile for 25%. Processing of these minerals is also highly concentrated, with China being responsible for the refining of 90% of REEs and 60-70% of ...

The Democratic Republic of Congo is the world"s major supplier of cobalt, used in electric vehicle batteries, and is asserting its rights as an equal partner in the renewable energy transition.

Sharm El-Sheikh, Egypt: With the world adopting cleaner energy transitions, ambitious efforts to accelerate plans for low-cost and low-emissions lithium-ion battery cathode precursor materials in the Democratic ...

The Democratic Republic of Congo (DRC) could become a major low-cost and low-emission producer of lithium-ion (Li-ion) battery precursors, says research company BloombergNEF in a report, but the country must move beyond the simple export of raw materials.

The Democratic Republic of the Congo (DRC) holds a remarkable 51% of the world"s cobalt reserves and possesses substantial hydroelectric power potential. This unique ...

Lusaka, 29th April 2022 - Zambia and the Democratic Republic of Congo (DRC) has signed a historical cooperation agreement to facilitate the development of value chain in electric battery and clean energy sector. The Cooperation Agreement is expected to provide a framework for bilateral cooperation on the initiative to develop the battery value chain as well as strengthen

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Known for their high energy density, lithium-ion batteries have become ubiquitous in today"s technology landscape. However, they face critical challenges in terms of safety, availability, and sustainability. With the increasing global demand for energy, there is a growing need for alternative, efficient, and sustainable energy storage solutions. This is driving ...

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The goal of this MOU is to establish an entire value chain--from mineral extraction to the assembly line--around EV batteries in the Democratic Republic of Congo and Zambia. The ...

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